

**OECTA Waterloo Unit  
Renewal Notification for OTIP Voluntary Life Benefits**

We are pleased to advise that the rates for the voluntary member, spousal and dependant group life Insurance through OTIP are reducing by 10% effective September 1, 2011. Members currently participating in these benefits will see this reduction reflected in their payroll deductions effective September 1, 2011.

These benefits are available on a voluntary member paid basis to all employees of Waterloo CDSB. Optional life and spousal life insurance are always subject to evidence of insurability. Base life insurance and dependant group life coverages are only subject to evidence of insurability if you apply after 31 days of your date of hire.

If members have any interest in applying for these benefits, please contact Teresa Reidel at OTIP at (519) 884 9907, ext. 1560.

Outlined below is a summary of the benefits available and the September 1, 2011 renewal rates. The rates are subject to renewal each September.

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**Member Life Insurance** - Term insurance consisting of \$10,000 of basic life insurance and optional life in increments of \$10,000 to \$190,000 to an overall maximum of \$200,000. Coverage will terminate at the applicant's attainment of age 65. The optional life premiums are determined according to the member's age and the amount of coverage purchased.

The member life insurance benefits also include various Life Ancillary benefits including repatriation/burial, identification expenses, financial planning, dependant counselling, survivor spousal education benefit, survivor dependant medical insurance premium reimbursement benefits that may be claimed in conjunction with a death claim.

**Spousal Life Insurance** – May be purchased in increments of \$10,000 up to an overall maximum of \$200,000 on the life of a covered member's spouse. The rates are calculated according to the spouse's age.

Based on the September 1, 2011 renewal rates the first \$10,000 of member base life benefits is available at a cost of \$1.13 per pay. The remaining increments of \$10,000 of member life and spousal life are available at age banded rates. Please contact OTIP for a quotation.

**Dependant Group Life Insurance (DGL)** – The DGL plan provides \$10,000 coverage on your spouse and \$5,000 coverage for each eligible dependant child.

Based on the September 1, 2011 renewal rates, dependant life benefits are available at a cost of \$0.68 per pay.

If you have any questions or comments regarding these benefits please contact either:

Mike Devoy, President, Waterloo OECTA Unit – (519) 744-8051  
Donna Morrison, Senior Account Manager, OTIP – (519) 884 9907, ext. 2703  
Teresa Reidel, Benefits Services Representative, OTIP – (519) 884 9907, ext. 1560